

To,

30.04.2025

The Chairman and Managing Director  
Kerala State Road Transport Corporation  
Thiruvananthapuram.

Dear Sir,

**Corporate Salary Package – Enhancement in CSP Benefits for permanent employees of Kerala State Road Transport Corporation**

As part of our ongoing efforts to improve the financial services we offer, our Bank has launched an enhanced salary package, specifically designed to meet the needs of employees of KSRTC.

We would like to enter into a Memorandum Of Understanding with your esteemed institution and continue our services being provided to your employees and there by strengthening existing relationship between State Bank of India and KSRTC.

The Bank has decided to introduce following modifications / enhancements in complimentary benefits associated with Corporate Salary Package offered to Kerala State Road Transport Corporation;

Existing classification (net salary)		Proposed Classification (net salary)	
Silver	10K to 25K	Silver	10K to 25K
Gold	>25K to 50k	Gold	>25K to 50k
Diamond	>50K to 100K	Diamond	>50K to 100K
Platinum	>100K	Platinum	>100K to 200 K
		Rhodium	>200 K

Type of Benefits	Existing Features		Revised Benefits	
Personal Accidental Insurance (PAI) Death Cover	upto ₹ 40 lakh		₹ 100 lakh (All Variants)	
Air Accidental Insurance (AAI) Cover	upto ₹ 1 Cr		₹ 100 lakh (All Variants)	
Permanent Total Disability (PTD) Cover	upto ₹ 10 lakh		₹ 100 lakh (All Variants)	
Permanent Partial Disability (PPD) Cover	Nil		₹ 80 lakh (All Variants)	
Group Term Life (GTL) Insurance Cover	Nil		₹ 6 lakh	
Locker Concession	Silver	Nil	Silver	Nil
	Gold	10%	Gold	10%
	Diamond	15%	Diamond	15%
	Platinum	25%	Platinum	50%
			Rhodium*	50%

Debit Card Offers	Not Available	Existing option to continue Additionally, feature-packed new RuPay Cards to be mapped which are made available by NPCI (Details of features associated with RuPay Card is placed as <b>Annexure-1</b> )
Super Top-Up Health Insurance	Not Available	<b>₹ 15 lakh/ ₹30 lakh</b> with ₹ 2 lakh / ₹ 3 lakh deductible, as per extant T&C of the MoU with Bajaj GIC (Cost to be borne by the Customer, to be purchased voluntarily) (Details placed at <b>Annexure-2</b> )

**Add on Cover- Applicable in case of Accidental Death) for all salary variants, available in addition to the Personal Accidental Insurance**

1. Cost of Plastic Surgery / Burn- up to Rs. 10 lakhs
2. Transportation of Imported Medicine – up to Rs. 5 lakhs
3. Death after Coma due to accident (more than 48 hrs) - Rs. 5 lakhs
4. Air Ambulance – up to Rs. 10 lakhs
5. Child Higher Education (for Graduation- Age 18 to 25)- 25% of PAI cover, maximum Rs. 8 lakhs for 1 boy / 10 lakh for 1 Girl
6. Girl Child Marriage (18-25 age) – 20% of PAI cover, maximum Rs. 10 lakhs for 2 Girls( Rs 5 lakh each or Rs 5 lakh for 1 girl child)
7. Family Transportation – up to Rs. 50,000/- (cost of travel incurred by immediate 2 family members to reach place of accident)
8. Repatriation of mortal remains – up to Rs. 50,000/-
9. Ambulance Charges – up to Rs.50,000/-
10. Additional Cover for all Salary Packages, death while performing duties on foreign soil. ₹ 10 lakh

#### **Rishtey account for 4 family members**

(for Gold and above variants salary accounts)

##### **Features:**

- **Personal Accidental Insurance(Death Cover) Rs. 5.00 lacs** (Except Minor)
- **10% concession on Annual Locker Rental**
- **No Debit Card – Annual Maintenance Charges**
- **Unlimited free transaction of SBI as well as other banks' ATM**
- **Free ATM card**
- **Free Cheque Leaf charges (25 cheque in a month)**
- **Free Demand draft**
- **No Minimum balance**

Transactions at ATMs	State Bank & Other Bank ATMs: Unlimited Free
Demand Draft	Unlimited Free, if issued through Salary Account
Setting up SI within SBI	Free
Multi City Cheques (Payable at par at all Branches)	Cheque Leaf charges: NIL (except for bulk requirement i.e., in excess of 25 cheque leaves at a single instance in a month)
NEFT/RTGS	Free, where transactions are originated through online channel
SMS Alerts	Free
Auto Sweep Facility (Available only on customer's request)	<ul style="list-style-type: none"> <li>• Threshold Amount: Rs.35,000/-</li> <li>• TDRs/ STDRs to be created for a minimum amount of Rs.10,000/- (and in multiples of Rs.1,000/-) in any one instance.</li> </ul>
Passbook	Available for all accounts, Free updating at Non home branches
Debit Card Issuance and AMC	Free
Other Facilities	As applicable/ available to Regular Savings Bank account

We look forward to continuing our business relationship to help resolve all your operational hassles and reconciliation issues with minimum possible cost and efforts.

Once again assuring you the best of services,

**DEPUTY GENERAL MANAGER**



### Annexure-1

Benefits associated with DeditCard( Rupay / Platinum/ Rupay Select)				
Account Variant →	Silver	Gold	Diamond	Platinum & Rhodium
Card Variant →	Platinum	Platinum	Platinum	Select
Health Checkup	NA	NA	NA	Once in a year (2%)
MakeMyTrip	NA	Flat 10% Instant Discount (up to INR 1500); No Min purchase; Once in a year	Flat 10% Instant Discount (up to INR 1500); No Min purchase; Once in a Quarter	Flat 10% Instant Discount (up to INR 1500); No Min purchase; Once in a Quarter
Amazon Prime	NA	Full Year Subscription	Full Year Subscription	Full Year Subscription
Gym membership	NA	NA	NA	One month offline or 3-month online subscription
SPA	NA	NA	NA	Once in a year
Lounge - domestic	1 free visit a quarter	1 free visit a quarter	2 free visits a quarter	3 free domestic visits a quarter
Golf	NA	NA	NA	Once in a year
Cab aggregator	NA	NA	NA	Once in a year
Swiggy One	NA	3-month membership once in a year	3-month membership once in a year	3-month membership once in a year
Book My Show	NA	INR 250 off on purchase of min 2 tickets; once in a quarter	INR 250 off on purchase of min 2 tickets; once in a quarter	INR 250 off on purchase of min 2 tickets; once in a quarter
Personal Accident & Permanent Disability Insurance	₹ 2 lakh (With PoS condition 45 days)	₹ 2 lakh (With PoS condition 45 days)	₹ 10 lakh (With PoS condition 45 days)	₹ 10 lakh (With PoS condition 45 days)
Air Accident Insurance	NA	₹ 50 lakh (With PoS condition 45 days)	₹ 50 lakh (With PoS condition 45 days)	₹ 100 lakh (With PoS condition 45 days)
Purchase Protection	NA	₹ 2 lakh	₹ 2 lakh	₹ 2 lakh
Swiggy Offer	Rs.100 per month per card	NA	NA	NA
Amazon Offer	Rs.100 per month per card	NA	NA	NA

## Annexure-2

Details of Super Top-Up health Insurance Policy for State Government Salary Package				
<b>Product brief</b>				
Super Top up Health insurance Plan for (1 Adult, 2 Adult, 2 Adult + 2 Child) plan with Sum Insured option 15 lakh with 2 lakh deductible and 30 Lakh with 3 lakh aggregate deductible by Bajaj Allianz General Insurance Co Ltd. on individual payment basis Premium table (including Tax) with Sum Insured and deductibles is as below.				
Sum Insured/ Deductible	1A (Premium ₹)	2A (Premium ₹)	2A+1C (Premium ₹)	2A+2C (Premium ₹)
15 Lac/ 2 lac	1,623/-	1,763/-	1,843/-	1,995/-
30 Lac/ 3 Lac	2,056/-	2,229/-	2,332/-	2,495/-
<b>Key Features</b>				
<ul style="list-style-type: none"> <li>• A Super Top up health Indemnity insurance Plan that helps Individual and his/her family stay adequately insured at the time of Hospitalization event.</li> <li>• Coverage available for 1Adult, 2 Adult, 2 Adult+ 1 Child and 2 adult + 2 Child.</li> <li>• In- Patient Hospitalization is considered as treatment.</li> <li>• Day care procedure is covered.</li> <li>• Entry age 18 Years to 65 Years (Child age 3 month to 25 Years)</li> <li>• 60 days Pre and 90 days Post Hospitalization also Covered.</li> <li>• Medical Advancement Surgery Covered</li> <li>• Road Ambulance upto Rs 2000/-</li> <li>• Ayush Treatment also covered</li> <li>• Renewal upto 75 years.</li> <li>• Auto Renewal option is available</li> </ul>				
<b>Waiting Period:</b>				
<ul style="list-style-type: none"> <li>• For Accidental Hospitalization no waiting period.</li> <li>• Hospitalization for illness 30 days waiting period is applicable.</li> <li>• Pre-Existing disease waiting period is 24 Month.</li> <li>• Specific disease waiting period is 24 Month.</li> </ul>				
<b>Policy Buy Journey:</b> Policy can be purchased through online and offline both options available				
<b>Claim Process for Cashless and Reimbursement</b>				
Intimation: Information regarding Intimation of Claim: Customer or individual claiming on customer's behalf must promptly, compulsorily and in any event within 48 hours of admission to a Hospital give intimation of claim including written information or telephonic intimation to Bajaj Allianz's Call Centre on the number (1800 103 2529) provided on the health card. Intimation should include details of policy number, card number of claimant, name of claimant, name of hospital, contact number and address of hospital, complaints/ailment/diagnosis for which treatment is being sought, room type and estimated expenses.				
<b>Cashless Request:</b>				
Need to show the Health ID card of the patient to avail Cashless facility at our Network Hospital helpdesk. Hospital formalities shall be completed and Pre-authorization form shall be send at Bajaj Allianz through Email or Hospital portal.				
For status you can utilize our web links or connect to our call center (Toll Free: 1800 103 2529)				
<b>Reimbursement:</b> Customers are required to send hardcopies within 30 days post discharge on below address				
Bajaj Allianz General Insurance Co. Ltd.				
Bajaj Finserv Building, A-Wing 2nd Floor, Bajaj Finserv Building, Behind Weikfield IT Park, Off Nagar Road, Viman Nagar, Pune - 411 014, Maharashtra				
Claim status can be viewed on :- <a href="https://general.bajajallianz.com/BagicNxt/InHouseSP/hm/externalUserCC.jsp">https://general.bajajallianz.com/BagicNxt/InHouseSP/hm/externalUserCC.jsp</a>				
<b>Claims escalation matrix</b>	<b>SPOC</b>		<b>Preauth@bajajallian.co.in</b>	



	1st Escalation	Sandip.Harak@bajajallianz.co.in
	2nd Escalation	ashish.rasal@bajajallianz.co.in
	3rd Escalation	Tejveer.Singh@bajajallianz.co.in

**General Exclusions:**

1. Investigation & Evaluation a) Expenses related to any admission primarily for diagnostics and evaluation purposes only are excluded even if the same requires confinement at a hospital. b) Any diagnostic expenses which are not related or not incidental to the current diagnosis and treatment are excluded. 2. Rest Cure, rehabilitation and respite care a) Expenses related to any admission primarily for enforced bed rest and not for receiving treatment.

Any dental treatment that comprises of cosmetic surgery,

2. Medical Expenses where Inpatient care is not warranted and does not require supervision of qualified nursing staff and qualified medical practitioner round the clock

3. War, Invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, commotion, unrest, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalization or requisition of or damage by or under the order of any government or public local authority. Any Medical Expenses incurred due to Act of Terrorism will be covered under the Certificate of Insurance

Note: Above is write up is summary of Product feature along with Basic Terms & Conditions. For More information

Please refer policy wordings [www.bajajallianz.co.in](http://www.bajajallianz.co.in), All policy conditions will be available with Certificated of Insurance.